



NCL RESEARCH & FINANCIAL SERVICES LIMITED

CIN: L65921MH1985PLC284739

Regd. Off: 208, 2nd Floor, Plot - 212, West Wing, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400021, MH, IN.
Contact: 022-35374523 E-mail id: ncl.research@gmail.com Website: www.nclfin.com

September 29, 2026

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Re: **Scrip Code 530557**

Sub: **Declaration of Voting Results for 41st Annual General Meeting**

Respected Sir/Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and in compliance with MCA Circular No. 03/2025 dated September 22, 2025 read with MCA Circular Nos. 09/2024 dated 19th September 2024, 09/2023 dated September 25, 2023, 10/2022 dated 28th December, 2022, Circular dated 5th May 2020, 8th April, 2020 and 13th April, 2020, the Company has provided e-voting facility to the Members to enable them to cast their vote electronically on resolutions proposed in the Notice of 41st AGM held through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The remote voting was commenced on 26th September 2026 at 9.00 AM and has been concluded on 28th September 2026 at 5.00 PM.

Further, the Members who have not casted their votes earlier through remote e-voting, were provided with the facility to cast their vote electronically during the course of AGM, up to 12.00 Noon.

The Board of Directors has appointed Mrs. Kriti Daga, Practicing Company Secretary as the Scrutinizer for remote e-voting and e-voting during the AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5.00 PM on 28th September 2026 and e-voting at the 41st AGM and will submit his report on or before 29th September 2026.

The other details of AGM and Voting Results as per Consolidated Scrutinizer Report is as follows—

Details of Remote E-voting / E-voting during AGM

Date of Notice of Annual General Meeting (AGM)	4 th September 2026
Voting Start date & Time	26 th Sept 2026, 9:00 AM
Voting End date & Time	28 th Sept 2026, 5:00 PM
Total No. of Shareholders on Record date	415231



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No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group	Nil
Public	Nil

No. of shareholders attended the meeting through Video Conferencing:

Promoters and Promoter Group	Nil
Public	39

Voting Results -

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of Votes in favour	No. of Votes Against	% of Votes Against
1.	To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 along with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	27851217	99.95	14854	0.05
2.	To appoint Directors in place of Mr. Goutam Bose (DIN: 02504803), who retires by rotation, being eligible, offers himself for re-appointment	Ordinary	27706216	99.42	159855	0.58
3.	To approve re-appointment of Mrs. Rajeswari Bangal (DIN: 09440356), as an Independent Director of the Company for the 2nd term of 5 years	Special	27710204	99.44	155866	0.56
4.	To approve re-appointment of Mrs. Swagata Dasgupta (DIN: 08212560), as an Independent Director of the Company for the 2nd term of 5 years	Special	27746528	99.57	119543	0.43



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Based on the Consolidated Scrutinizer Report, all Resolutions as set out in the Notice of 41st Annual General Meeting have been duly approved by the Members with requisite majority.

For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM
BOSE

Digitally signed by GOUTAM BOSE
DN: cn=N, o=PERSONAL, title=0443,
pseudonym=9b31520720d343d7a8d0ed05173c14d1,
2.5.4.20=9900d6d5a079549a93883d06c92c2a7ab70c99784f,
277cd077ad6d831d5e0, postalCode=743222, st=West
Bengal,
serialNumber=1cd825baf348cd8b5d3ec7efcc7921c14e1380
548bb7a2a6634134d48d351e, cn=GOUTAM BOSE
Date: 2026.09.29 13:09:07 +05'30'

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR